

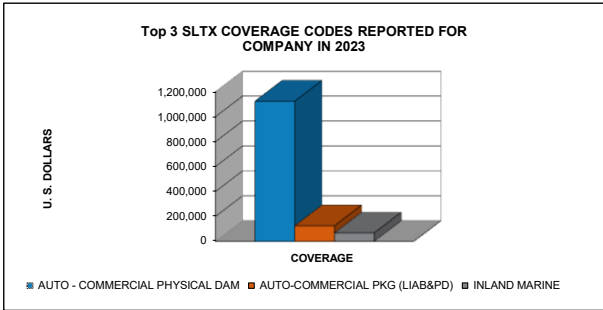
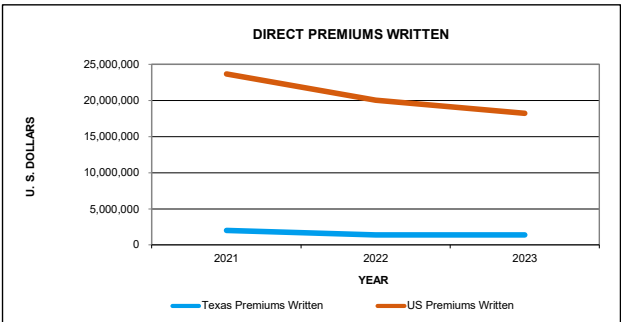
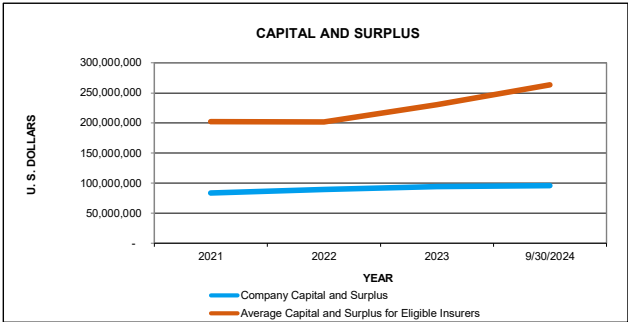
Adriatic Insurance Company					Issue Date:	12/6/2024
	Insurer #:	80101003	NAIC #:	39381	AMB #:	002664

U.S. Insurer - 2024 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-82	Domicile	North Dakota	A+	Superior	Insurance Group	
Incorporation Date	12-Jun-79					NA	
		Parent Company					
Commenced Business	15-Apr-80	Main Administrative Office			Sep-24	Anglesey Corporation	
		3501 N. Causeway Blvd, Suite 1000, Metairie, Louisiana, US 70002-3675				Parent Domicile	
						Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	95,666,000	94,342,000	89,315,000	83,552,000
Underwriting Gain (Loss)	4,245,000	4,508,000	7,906,000	3,848,000
Net Income After Tax	6,185,000	6,729,000	8,687,000	5,204,000
Cash Flow from Operations		4,816,000	6,815,000	9,725,000
Gross Premium		18,226,000	20,060,000	23,673,000
Net Premium	14,280,000	18,156,000	19,994,000	23,668,000
Direct Premium Total	14,319,000	18,226,000	20,060,000	23,673,000
Direct Premium in Texas (Schedule T)		1,399,000	1,366,000	2,006,000
% of Direct Premium in Texas		8%	7%	8%
Texas' Rank in writings (Schedule T )		5	5	6
SLTX Premium Processed		1,346,405	1,380,247	2,058,266
Rank among all Texas S/L Insurers		211	200	166
Combined Ratio		75%	64%	82%
IRIS Ratios Outside Usual Range		0	0	0

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
19.00%	19.00%	-9.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	55.00%	3.10%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
6.00%	6.00%	17.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
3.00%	-6.00%	-9.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
-6.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Comm Auto Phys Damage	\$ 1,300,000.00
2 Inland Marine	\$ 99,000.00
#NUM!	\$ -
#NUM!	\$ -
#NUM!	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Comm Auto Phys Damage	\$ 464,000.00
#NUM!	\$ -
#NUM!	\$ -
#NUM!	\$ -